

# Fiera Bond Fund

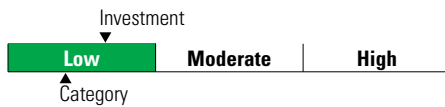
**Fund Category**  
Canadian Fixed Income

## General Information

Fund Code 201/601  
Fund Inception June 1961  
Underlying Inception July 1998  
Fund Assets (\$Mil) 149.73  
Underlying Assets (\$Mil) 1,285.00

Fund Company Fiera Capital Corporation  
Underlying Fund Fiera Capital Active Fixed Inc -Universe

## Volatility Analysis



## Investment Objective

The Fund targets an annualized return of 0.35% higher than the FTSE Canada Universe Bond Index, over four-year moving periods.

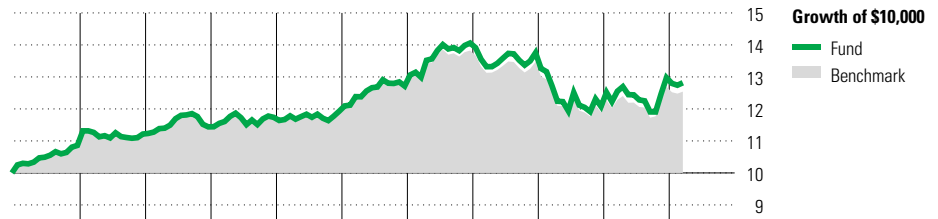
## Benchmark

FTSE Canada Universe Bond

## Investment Strategy

The investments are actively managed in order to provide a moderate real return derived primarily from income by investing in Canadian government and corporate bonds. It can also hold a limited portion of mortgages and short-term notes. The Fund uses a conservative investment approach and aims to achieve a higher return than the Canadian bond market by managing the duration in the portfolio based on interest rate forecasts and modifying the relative weight of fixed-income securities based on economic conditions as well as the relative value of different sectors.

## Performance Analysis as of March 31, 2024



											<b>Quartile</b>	
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year	
8.6	3.3	2.0	2.6	1.6	6.6	10.6	-2.2	-12.2	7.4	-1.2	as at March 31, 2024	
8.8	3.5	1.7	2.5	1.4	6.9	8.7	-2.5	-11.7	6.7	-1.2	Fund Return %	
											Benchmark %	

<b>Annualized Returns %</b>	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-1.2	2.1	0.4	-1.3	-0.3	0.7	2.2
Benchmark	-1.2	2.1	0.0	-1.5	-0.7	0.3	2.0

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2024

<b>Composition</b>	% Assets	<b>Credit Quality</b>	%
Cash	0.7	High	57.7
Fixed Income	99.3	Medium	26.0
Canadian Equity	0.0	Low	0.0
US Equity	0.0	N/A	16.3
International Equity	0.0		
Other	0.0		

<b>Top Five Countries</b>	% Assets
Canada	99.0
France	0.6
United States	0.3
Austria	0.1

<b>Fixed Income Breakdown</b>	% Bond
Government Bonds	67.9
Corporate Bonds	31.0
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	0.6
Asset Backed Securities	0.5

<b>Top 10 Holdings</b>	% Assets
Canada (Government of) 2.75% 01-06-2033	19.7
Canada (Government of) 2.5% 01-12-2032	9.4
Canada (Government of) 3.25% 01-12-2033	2.9
Canada Housing Trust No 3. 65% 15-06-2033	2.6
Royal Bank of Canada 5.228% 24-06-2030	2.2
Canada (Government of) 2% 01-06-2032	2.1
Royal Office Finance Lp 5.209% 12-11-2037	1.9
Brookfield Fin II Inc. 5.431% 14-12-2032	1.8
Canada (Government of) 3.5% 01-03-2034	1.3
Bell Canada 5.85% 10-11-2032	1.2
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	510
Total Number of Stock Holdings	0
Total Number of Bond Holdings	156