

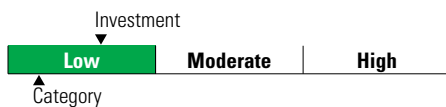
# Desjardins Global Tactical Bond Fund (PIMCO)

**Fund Category**  
High Yield Fixed Income

## General Information

|                           |   |
|---------------------------|---|
| Fund Code                 | 234/634                                 |
| Fund Inception            | December 2013                           |
| Underlying Inception      | October 2013                            |
| Fund Assets (\$Mil)       | 45.44                                   |
| Underlying Assets (\$Mil) | 376.50                                  |
| Fund Company              | Desjardins Investments Inc              |
| Underlying Fund           | Desjardins Global Tactical Bond Class I |

## Volatility Analysis



## Investment Objective

This fund targets an annualized return at least 1.00% higher than that of the combined benchmarks below, over four-year moving periods

## Benchmark

33.33% Bloomberg Barclays Global Aggregate Corporate Bond Ex Emerging Markets Hedged, 33.33% BofA Merrill Lynch Global High Yield, BB-B Rated Constrained Developed Markets Hedged, 33.33% J.P. Morgan EMBI Global Diversified Hedged

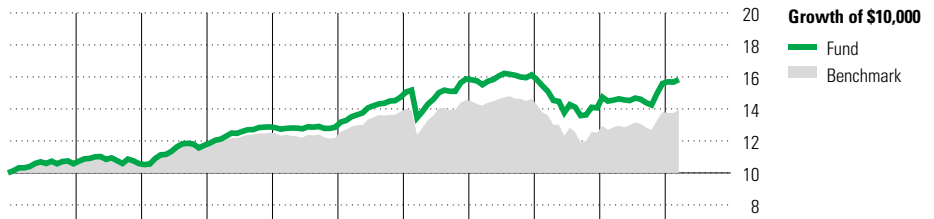
## Investment Strategy

This fund, actively managed, aims to provide high income and some long-term capital appreciation by investing primarily in securities from global credit markets. The fund mostly consists of investment-grade corporate global bonds, high-yield corporate global bonds and emerging market bonds.

## Notes

Sub-advisor:  
PIMCO Canada Corp.

## Performance Analysis as of March 31, 2024



| Year          | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022  | 2023 | YTD | Quartile             |
|---------------|------|------|------|------|------|------|------|------|-------|------|-----|----------------------|
| Fund Return % | 5.7  | 0.1  | 10.8 | 9.8  | -0.2 | 14.7 | 7.7  | 1.6  | -12.8 | 10.8 | 1.6 | Calendar Year        |
| Benchmark %   | 6.8  | -0.3 | 9.6  | 7.3  | -2.6 | 13.5 | 5.3  | 0.5  | -14.4 | 10.2 | 1.1 | as at March 31, 2024 |

| Annualized Returns % | 3 Mth | 1 Yr | 2 Yr | 3 Yr | 4 Yr | 5 Yr | 10 Yr |
|----------------------|-------|------|------|------|------|------|-------|
| Fund                 | 1.6   | 8.8  | 2.4  | 0.7  | 4.2  | 3.2  | 4.4   |
| Benchmark            | 1.1   | 8.4  | 1.2  | -0.6 | 3.0  | 1.6  | 3.0   |

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2024

| Composition          | % Assets | Credit Quality | %    |
|----------------------|----------|----------------|------|
| Cash                 | 9.6      | High           | 43.5 |
| Fixed Income         | 85.2     | Medium         | 26.4 |
| Canadian Equity      | 0.0      | Low            | 24.2 |
| US Equity            | 4.7      | N/A            | 5.9  |
| International Equity | 0.4      |                |      |
| Other                | 0.1      |                |      |

| Top 10 Holdings                            | % Assets |
|--|----------|
| US Treasury Bonds 4% 15-11-2042            | 4.2      |
| US Treasury Bonds 4% 15-11-2052            | 3.4      |
| Amsurg                                     | 3.0      |
| Eurosail-UK 2007-1NC PL 4.368% 13-12-2041  | 2.0      |
| Wesco Aircraft Hldgs Inc 10.5% 15-11-2026  | 1.7      |
| Peru LNG S.R.L. 5.375% 22-03-2030          | 1.7      |
| Egypt (Arab Republic of) 4.75% 16-04-2026  | 1.6      |
| Ivory Coast (Republic Of) 5.25% 22-03-2030 | 1.5      |
| Israel (State Of) 5.5% 12-03-2034          | 1.5      |
| Ecopetrol S.A. 8.625% 19-01-2029           | 1.4      |
| Total Number of Portfolio Holdings         | 3        |
| Total Number of Underlying Holdings        | 318      |
| Total Number of Stock Holdings             | 11       |
| Total Number of Bond Holdings              | 226      |

| Top Five Countries | % Assets |
|--------------------|----------|
| United States      | 46.6     |
| United Kingdom     | 12.8     |
| Panama             | 3.6      |
| Italy              | 3.4      |
| Peru               | 3.2      |

| Fixed Income Breakdown        | % Bond |
|-------------------------------|--------|
| Government Bonds              | 34.6   |
| Corporate Bonds               | 42.6   |
| Other Bonds                   | 0.0    |
| Mortgage Backed Securities    | 15.3   |
| ST Investments (Cash & Other) | 3.7    |
| Asset Backed Securities       | 4.2    |