

Beutel Goodman Canadian Equity Fund

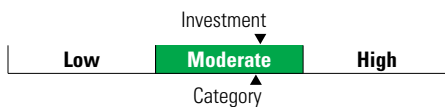
Fund Category
Canadian Equity

General Information

Fund Code 280/680/880
Fund Inception June 2009
Underlying Inception January 1985
Fund Assets (\$Mil) 89.20
Underlying Assets (\$Mil) 10,415.08

Fund Company Beutel, Goodman & Company Ltd.
Underlying Fund Beutel Goodman Canadian Equity

Volatility Analysis



Investment Objective

The Fund targets an annualized return higher than the S&P/TSX Index, over four-year moving periods.

Benchmark
S&P/TSX

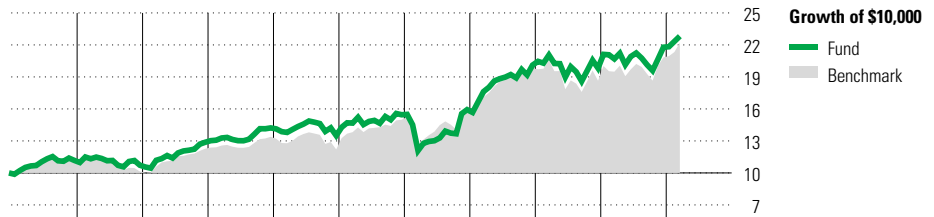
Investment Strategy

The investments are actively managed in order to provide a superior real return derived from long-term capital appreciation by investing in a diversified portfolio of established Canadian issuers. The strategy uses a disciplined bottom-up, fundamental value approach to invest in companies trading at discounts to their business value, based on the belief that stocks purchased at discount to business value provide a margin of safety. This combined with a focus on quality companies with stable, growing businesses, with strong balance sheets, should provide important downside protection.

Notes

The fund is currently closed to new plans.

Performance Analysis as of March 31, 2024



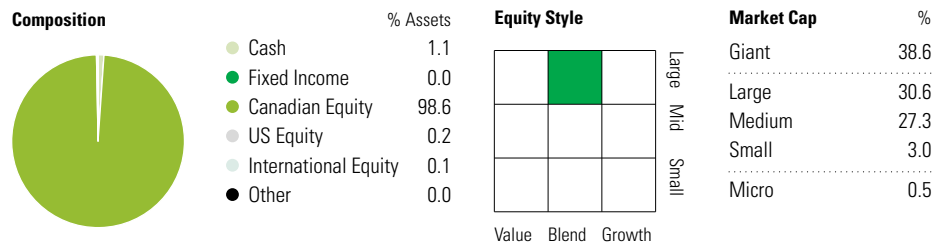
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund Return %	11.7	-4.0	20.1	10.4	-5.1	14.5	3.1	26.2	-1.4	9.9	4.7	Calendar Year
Benchmark %	10.6	-8.3	21.1	9.1	-8.9	22.9	5.6	25.1	-5.8	11.8	6.6	as at March 31, 2024

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.7	10.3	4.1	9.0	17.2	9.2	8.1
Benchmark	6.6	14.0	4.0	9.1	17.0	10.0	7.7

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2024



Top 10 Holdings	% Assets
Royal Bank of Canada	7.5
The Toronto-Dominion Bank	6.0
Canadian National Railway Co	4.2
Manulife Financial Corp	4.0
Bank of Montreal	3.8
TC Energy Corp	3.7
RB Global Inc	3.7
Sun Life Financial Inc	3.6
Suncor Energy Inc	3.4
Magna International Inc	3.2
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	78
Total Number of Stock Holdings	71
Total Number of Bond Holdings	0

Top Five Countries	% Assets
Canada	99.7
United States	0.2
United Kingdom	0.1

Global Equity Sectors	% Equity
Utilities	3.6
Energy	7.3
Financials	33.1
Materials	8.1
Consumer Discretionary	9.9
Consumer Staples	11.4
Communication Services	5.5
Industrials	15.2
Health Care	0.0
Information Technology	4.0
Real Estate	1.9
Unclassified	0.0