

# Desjardins Global Small Cap Equity Fund (Multi-Manager)

## Fund Category

Global Small/Mid Cap Equity

## General Information

Fund Code 297/697  
Fund Inception June 2010  
Underlying Inception January 2004  
Fund Assets (\$Mil) 125.35  
Underlying Assets (\$Mil) 1,376.87

Fund Company Desjardins Investments Inc  
Underlying Fund Desjardins Global Small Cap Equity A

## Volatility Analysis



## Investment Objective

The Fund targets an annualized return of 2.00% higher than the MSCI World Small Cap Net Index, over four-year moving periods.

## Benchmark

MSCI World Small Cap Net

## Investment Strategy

This fund, actively managed, aims to provide long-term capital appreciation by investing in a diversified portfolio of small- and mid-cap securities from global stock markets. One of the sub-portfolio managers uses a bottom-up decision-making process informed by quantitative and macroeconomic analysis, while the other favours a bottom-up strategy reflecting a quality growth-oriented investment style.

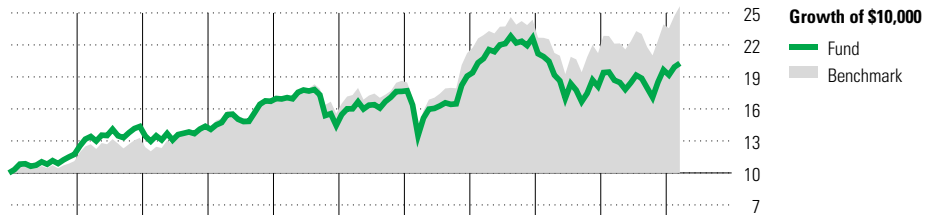
## Notes

The underlying Fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

## Sub-advisor:

Wellington Management Company LLP  
Grandeur Peak Global Advisors LLC

## Performance Analysis as of March 31, 2024



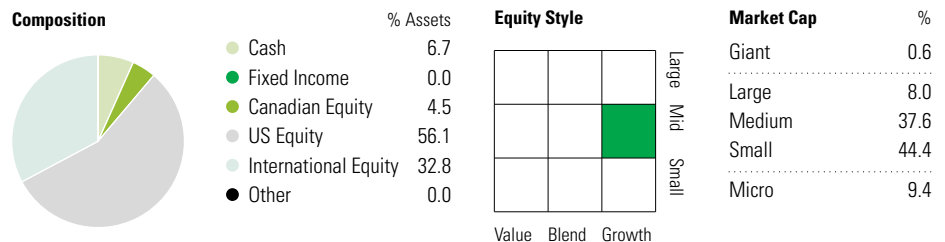
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund Return %	17.4	22.2	0.1	16.3	-13.6	22.1	8.1	18.8	-20.1	8.6	3.1	Calendar Year
Benchmark %	11.1	19.6	8.8	14.6	-6.1	19.8	13.9	14.8	-12.9	12.7	7.1	as at March 31, 2024

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	3.1	8.5	-0.5	-0.7	10.7	4.8	6.4
Benchmark	7.1	15.9	6.7	3.8	15.7	8.2	9.1

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2024



Top 10 Holdings	% Assets
B&M European Value Retail SA	1.7
Haemonetics Corp	1.1
Littelfuse Inc	1.1
Fluor Corp	1.0
Encompass Health Corp	1.0
Belden Inc	1.0
Flowserve Corp	1.0
H&R Block Inc	1.0
Rush Enterprises Inc Class A	1.0
Cinemark Holdings Inc	1.0
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	4,273
Total Number of Stock Holdings	4,222
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	60.1
Japan	8.7
United Kingdom	5.5
Canada	4.8
Italy	2.9

Global Equity Sectors	% Equity
Utilities	1.3
Energy	3.8
Financials	16.8
Materials	2.9
Consumer Discretionary	11.6
Consumer Staples	4.5
Communication Services	1.0
Industrials	18.2
Health Care	12.2
Information Technology	21.8
Real Estate	5.8
Unclassified	0.0