

DFS BlackRock® LifePath® 2025 Index Fund

Fund Category

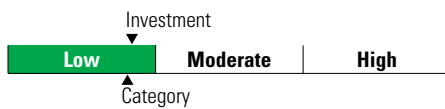
2025 Target Date Portfolio

General Information

Fund Code 303/703
Fund Inception April 2011
Underlying Inception October 2007
Fund Assets (\$Mil) 368.28
Underlying Assets (\$Mil) 6,186.83

Fund Company BlackRock Asset Management Canada Ltd
Underlying Fund BlackRock CDN LifePath 2025 Index

Volatility Analysis



Investment Objective

The Fund aims to maximize total return with a risk level that is in line with the fund's time horizon.

Benchmark

Not Available

Investment Strategy

This fund aims to maximize total return with a risk level that is in line with its time horizon by holding a mix of equity and equity-like asset classes as well as fixed-income instruments. It favors sustainability integration within its equity component through the use of optimized strategies based on environmental, social and governance factors. The fund is intended for investors planning to begin drawing income from their savings between 2023 and 2027. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

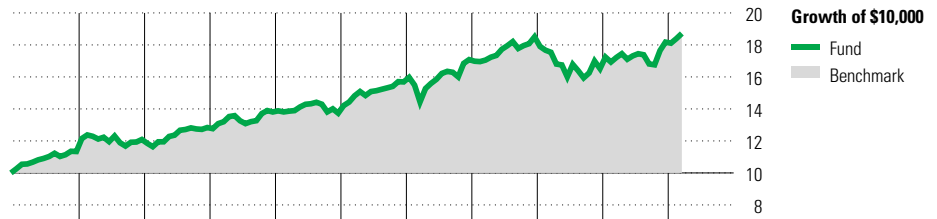
Notes

BlackRock® is a registered trademark of BlackRock, Inc. Used under license.

LifePath® is a registered trademark of BlackRock Institutional Trust Company, N.A. Used with permission.

The fund can invest in global equities, Canadian equities and bonds, Canadian inflation-linked bonds, real estate and alternative investments including commodities and infrastructures.

Performance Analysis as of March 31, 2024



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
	13.4	6.6	6.2	7.6	-0.5	14.2	8.9	8.3	-10.7	10.0	3.0	Calendar Year
	13.6	6.6	6.1	7.6	-0.7	14.2	8.7	8.4	-10.8	10.0	3.0	as at March 31, 2024
												Fund Return %
												Benchmark %

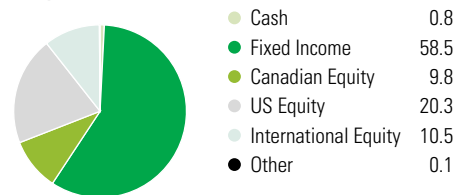
Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	3.0	8.7	3.3	3.2	6.7	4.8	5.9
Benchmark	3.0	8.8	3.3	3.2	6.7	4.7	5.9

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2024

Composition



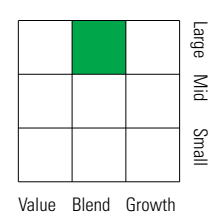
Top Five Countries

	% Assets
United States	50.0
Canada	24.2
Japan	4.3
United Kingdom	2.6
France	2.0

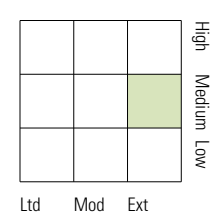
Top 10 Holdings

	% Assets
Microsoft Corp	1.1
Apple Inc	0.9
NVIDIA Corp	0.8
Canada (Government of) 1.5% 01-06-2031	0.8
Canada (Government of) 4% 01-03-2029	0.8
Canada (Government of) 2% 01-12-2051	0.7
Canada (Government of) 1.5% 01-12-2031	0.7
Royal Bank of Canada	0.7
Canada (Government of) 4.5% 01-02-2026	0.6
Canada (Government of) 1.25% 01-06-2030	0.6
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	4,089
Total Number of Stock Holdings	2,319
Total Number of Bond Holdings	1,203

Equity Style



Fixed Income Style



Global Equity Sectors

	% Equity
Utilities	3.5
Energy	8.7
Financials	18.6
Materials	5.4
Consumer Discretionary	7.7
Consumer Staples	5.2
Communication Services	4.8
Industrials	11.2
Health Care	7.7
Information Technology	18.4
Real Estate	8.8
Unclassified	0.0

Fixed Income Breakdown

	% Bond
Government Bonds	75.0
Corporate Bonds	24.8
Other Bonds	0.0
Mortgage Backed Securities	0.3
ST Investments (Cash & Other)	-0.3
Asset Backed Securities	0.2