

# DFS BlackRock® LifePath® 2040 Index Fund

## Fund Category

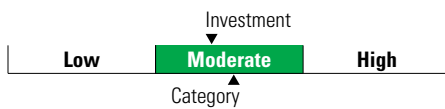
2035+ Target Date Portfolio

## General Information

Fund Code	306/706
Fund Inception	April 2011
Underlying Inception	March 2007
Fund Assets (\$Mil)	458.28
Underlying Assets (\$Mil)	8,505.80

Fund Company	BlackRock Asset Management Canada Ltd
Underlying Fund	BlackRock CDN LifePath 2040 Index

## Volatility Analysis



## Investment Objective

The Fund aims to maximize total return with a risk level that is in line with the fund's time horizon.

## Benchmark

Not Available

## Investment Strategy

This fund aims to maximize total return with a risk level that is in line with its time horizon by holding a mix of equity and equity-like asset classes as well as fixed-income instruments. It favors sustainability integration within its equity component through the use of optimized strategies based on environmental, social and governance factors. The fund is intended for investors planning to begin drawing income from their savings between 2038 and 2042. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

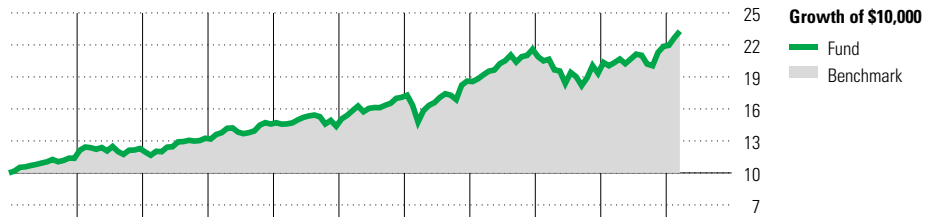
## Notes

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The fund can invest in global equities, Canadian equities and bonds, Canadian inflation-linked bonds, real estate and alternative investments including commodities and infrastructures.

## Performance Analysis as of March 31, 2024



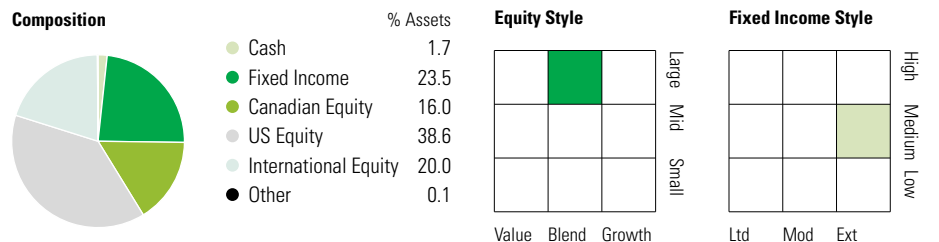
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
Fund Return %	13.7	8.0	7.8	10.0	-1.4	18.8	8.9	16.0	-10.5	13.1	6.5	as at March 31, 2024
Benchmark %	14.2	7.9	7.7	9.9	-1.5	18.8	8.7	16.0	-10.5	13.1	6.5	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	6.5	14.5	6.2	6.6	12.1	8.0	8.2
Benchmark	6.5	14.6	6.2	6.6	12.0	7.9	8.2

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2024



Top Five Countries	% Assets
United States	51.7
Canada	21.4
Japan	4.5
United Kingdom	2.7
France	2.1

Top 10 Holdings	% Assets
Microsoft Corp	2.1
Apple Inc	1.7
NVIDIA Corp	1.6
Amazon.com Inc	1.1
Royal Bank of Canada	1.1
Alphabet Inc Class C	0.9
Bank of Nova Scotia	0.8
Enbridge Inc	0.8
The Toronto-Dominion Bank	0.8
Shopify Inc Reg Shs -A- Subord Vtg	0.7
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	4,089
Total Number of Stock Holdings	2,319
Total Number of Bond Holdings	1,203

Global Equity Sectors	% Equity
Utilities	3.5
Energy	8.2
Financials	18.0
Materials	5.2
Consumer Discretionary	7.9
Consumer Staples	5.3
Communication Services	5.0
Industrials	11.1
Health Care	8.0
Information Technology	18.8
Real Estate	9.0
Unclassified	0.0

Fixed Income Breakdown	% Bond
Government Bonds	72.6
Corporate Bonds	23.3
Other Bonds	0.0
Mortgage Backed Securities	0.3
ST Investments (Cash & Other)	3.6
Asset Backed Securities	0.2