

# Beutel Goodman Fundamental Canadian Equity Fund

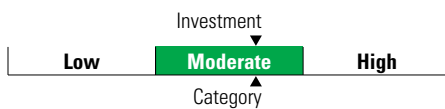
**Fund Category**  
Canadian Equity

## General Information

Fund Code	318/718/818/918/T318/N318
Fund Inception	September 2014
Underlying Inception	October 1988
Fund Assets (\$Mil)	332.77
Underlying Assets (\$Mil)	3,871.76

Fund Company	Beutel, Goodman & Company Ltd.
Underlying Fund	Beutel Goodman Canadian Fundamental Eq

## Volatility Analysis



## Investment Objective

This fund targets an annualized return higher than that of the S&P/TSX Index, over four-year moving periods.

**Benchmark**  
S&P/TSX

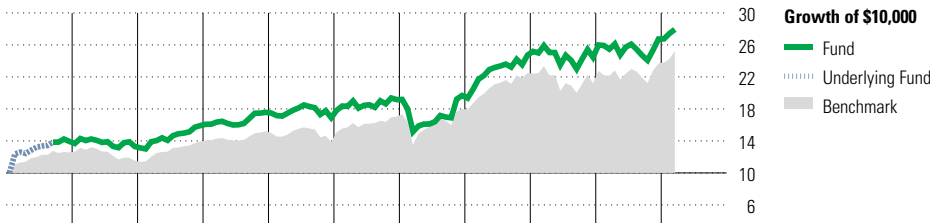
## Investment Strategy

This fund, actively managed, aims to provide long-term capital appreciation by investing primarily in a diversified portfolio of common shares and other equity securities of large capitalization Canadian issuers. The fund's strategy uses a disciplined, bottom-up, fundamental approach that favours securities offering the best economic value in the market regardless of what sector the issuer operates in. The manager emphasizes identifying stocks that are undervalued in relation to the asset value or earnings power of the company.

## Notes

Underlying assets reflect the Fund manager's Series I.

## Performance Analysis as of March 31, 2024



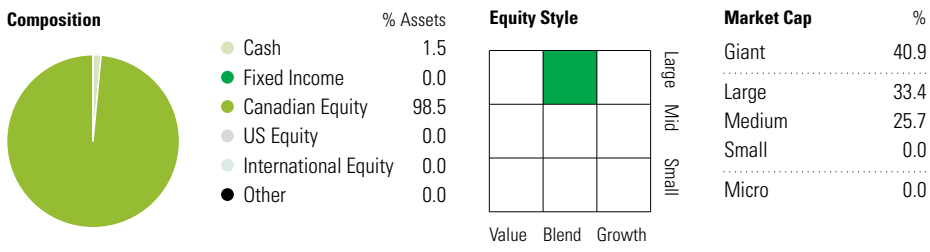
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund Return %	11.8	-4.6	19.7	10.4	-3.8	13.4	2.7	25.7	-1.1	9.3	4.5	as at March 31, 2024
Benchmark %	10.6	-8.3	21.1	9.1	-8.9	22.9	5.6	25.1	-5.8	11.8	6.6	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.5	9.7	3.8	8.8	16.5	8.8	8.1
Benchmark	6.6	14.0	4.0	9.1	17.0	10.0	7.7

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2024



Top 10 Holdings	% Assets	Top Five Countries	% Assets
Royal Bank of Canada	7.9	Canada	100.0
The Toronto-Dominion Bank	6.2		
Canadian National Railway Co	4.6		
Manulife Financial Corp	4.3		
Bank of Montreal	4.1		
TC Energy Corp	4.0		
RB Global Inc	4.0		
Sun Life Financial Inc	3.8		
Suncor Energy Inc	3.7		
Magna International Inc	3.7		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	41		
Total Number of Stock Holdings	35		
Total Number of Bond Holdings	0		

Global Equity Sectors	% Equity
Utilities	3.7
Energy	7.7
Financials	33.3
Materials	7.4
Consumer Discretionary	9.9
Consumer Staples	11.9
Communication Services	6.2
Industrials	14.2
Health Care	0.0
Information Technology	4.2
Real Estate	1.6
Unclassified	0.0