

# Mawer Global Equity Fund

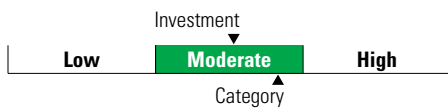
**Fund Category**  
Global Equity

## General Information

Fund Code 326/926/0326  
Fund Inception September 2017  
Underlying Inception October 2009  
Fund Assets (\$Mil) 204.61  
Underlying Assets (\$Mil) 13,145.39

Fund Company Mawer Investment Management Ltd  
Underlying Fund Mawer Global Equity Series O

## Volatility Analysis



## Investment Objective

This fund targets an annualized return higher than that of the MSCI All Country World Net Index, expressed in Canadian dollars, over four-year moving periods.

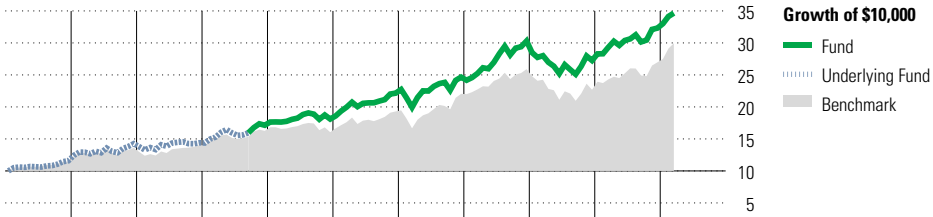
## Benchmark

MSCI All Country World Net

## Investment Strategy

This fund, actively managed, aims to provide long term capital growth by investing in all-capitalization equity and equity-related securities of entities around the world. The fund's manager systematically creates broadly diversified portfolios of companies with strong growth characteristics bought at discount compared to their estimated intrinsic values. It uses a long term investment horizon to allow for investors recognition and growth.

## Performance Analysis as of March 31, 2024



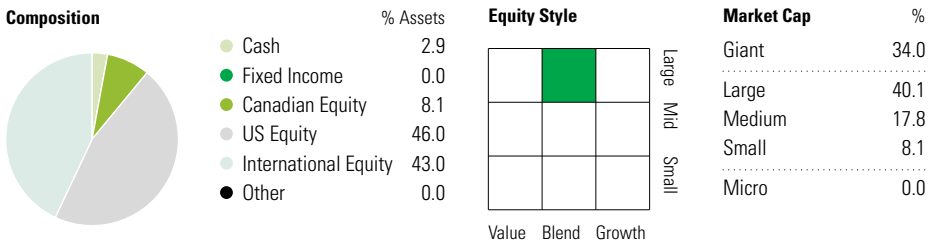
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
Fund Return %	15.9	23.1	0.9	19.1	5.7	22.3	11.3	22.9	-10.0	18.6	7.2	as at March 31, 2024
Benchmark %	14.4	18.9	3.2	15.8	-1.3	20.2	14.2	17.5	-12.4	18.9	11.0	

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.2	18.2	11.2	11.2	14.8	11.7	12.6
Benchmark	11.0	23.2	11.2	9.6	15.8	11.2	11.0

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2024



Top 10 Holdings	% Assets
Publicis Groupe SA	5.4
Marsh & McLennan Companies Inc	4.7
Alimentation Couche-Tard Inc	4.5
Wolters Kluwer NV	4.3
Microsoft Corp	4.3
CGI Inc Class A	3.8
UnitedHealth Group Inc	3.7
Novo Nordisk A/S Class B	3.2
Aon PLC Class A	3.1
CDW Corp	3.0
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	63
Total Number of Stock Holdings	52
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	47.4
United Kingdom	8.7
Canada	8.4
France	7.3
Netherlands	7.1

Global Equity Sectors	% Equity
Utilities	0.0
Energy	0.0
Financials	17.7
Materials	0.3
Consumer Discretionary	10.5
Consumer Staples	12.2
Communication Services	10.2
Industrials	20.0
Health Care	13.7
Information Technology	15.4
Real Estate	0.0
Unclassified	0.0