

CC&L Bond Fund

Fund Category
Canadian Fixed Income

General Information

Fund Code	350/750
Fund Inception	July 2017
Underlying Inception	October 1992
Fund Assets (\$Mil)	370.53
Underlying Assets (\$Mil)	1,003.08
Fund Company	Connor, Clark & Lunn Inv Mngt Ltd.,
Underlying Fund	CC&L Core Bond

Volatility Analysis



Investment Objective

This Fund targets an annualized return at least 0.75% higher than that of the FTSE Canada Universe Bond Index, over four-year moving periods.

Benchmark
FTSE Canada Universe Bond

Investment Strategy

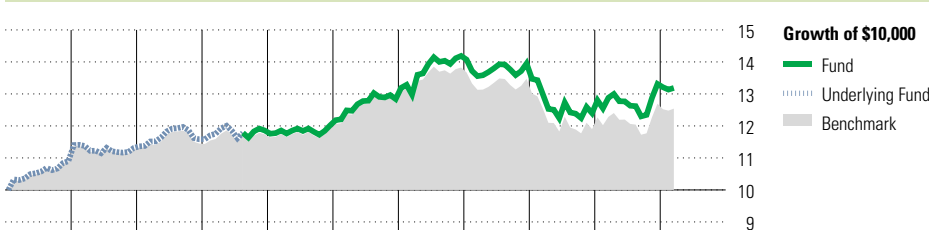
This fund, actively managed, aims to maximize long-term total return while protecting capital by investing primarily in a diversified portfolio of bond securities of Canadian corporations and governments. The fund uses a fundamentally based process defined by multiple sources of added value and a greater focus on absolute returns. The investment process is primarily based on a top-down approach driven by in-depth macroeconomic analysis and sound risk management.

Notes

CC & L Group Bond Fund II was launched in November 2006, however the series I has existed since July 1999.

Underlying assets reflect the Fund manager's Series A.

Performance Analysis as of March 31, 2024



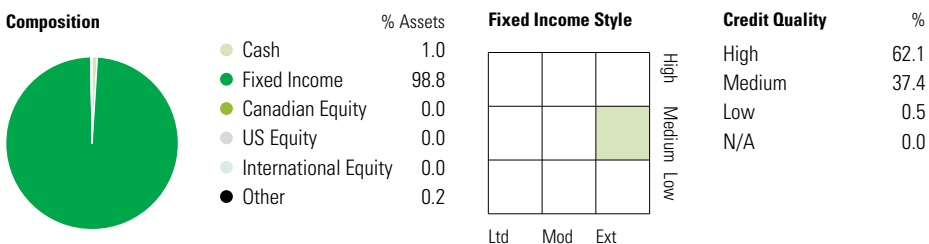
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund Return %	9.0	3.8	2.4	2.4	1.4	6.8	10.5	-1.7	-11.1	7.4	-0.9	Calendar Year
Benchmark %	8.8	3.5	1.7	2.5	1.4	6.9	8.7	-2.5	-11.7	6.7	-1.2	as at March 31, 2024

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	-0.9	2.4	0.8	-0.9	0.4	1.1	2.5
Benchmark	-1.2	2.1	0.0	-1.5	-0.7	0.3	2.0

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2024



Top 10 Holdings	% Assets
Ontario (Province Of) 2.7% 02-06-2029	4.3
Canada (Government of) 3.5% 01-12-2045	3.8
Province Of BC 2.2% 18-06-2030	3.4
Quebec (Province Of) 2.3% 01-09-2029	3.2
Ontario (Province Of) 2.15% 02-06-2031	2.8
Canada (Government of) 2% 01-12-2051	2.0
Ontario (Province Of) 2.05% 02-06-2030	2.0
Ontario (Province Of) 3.75% 02-06-2032	1.7
Hydro Quebec 3.4% 01-09-2029	1.7
Quebec (Province Of) 3.6% 01-09-2033	1.7
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	261
Total Number of Stock Holdings	0
Total Number of Bond Holdings	136

Top Five Countries	% Assets
Canada	98.1
United States	1.9

Fixed Income Breakdown	% Bond
Government Bonds	62.4
Corporate Bonds	36.6
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	1.0
Asset Backed Securities	0.0