

Fidelity U.S. Low Volatility Equity Fund

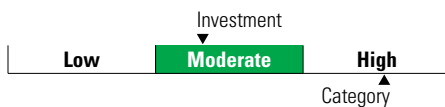
Fund Category
US Equity

General Information

Fund Code 352/752
Fund Inception July 2017
Underlying Inception July 2017
Fund Assets (\$Mil) 63.95
Underlying Assets (\$Mil) 63.93

Fund Company Fidelity Investments Canada ULC
Underlying Fund Fidelity US Low Volatility Eq Instl Tr

Volatility Analysis



Investment Objective

This fund targets an annualized return higher than that of the S&P 1500 Index, expressed in Canadian dollars, over four-year moving periods.

Benchmark
S&P 1500

Investment Strategy

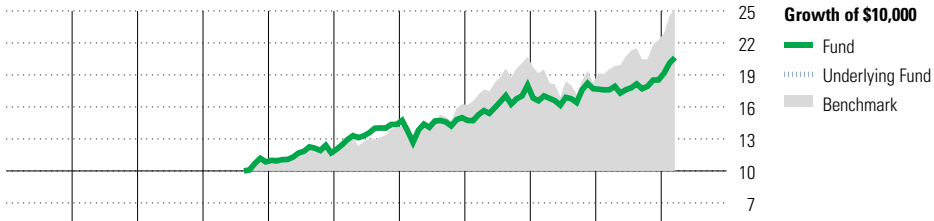
This fund, actively managed, aims to provide long-term capital appreciation while seeking to minimize overall portfolio volatility by investing primarily in U.S. equity securities. The fund's manager combines techniques of bottom-up fundamental research and quantitative analysis to identify and select securities. Quantitative modeling is also used at the portfolio level to aim to reduce the overall volatility.

Notes

The benchmark was last changed on May 31, 2019.

Underlying assets reflect the Fund manager's Series O units.

Performance Analysis as of March 31, 2024



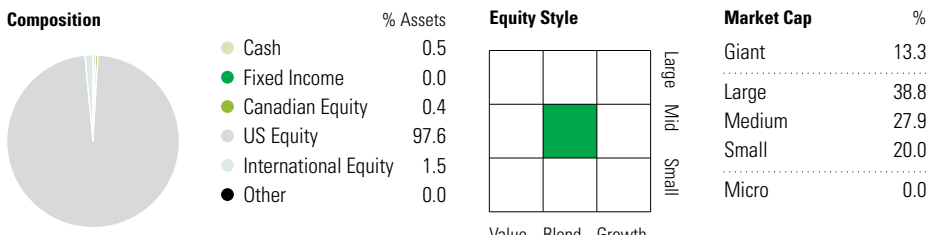
Quartile											
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
—	—	—	—	7.7	22.8	4.4	20.3	-1.8	4.6	11.3	as at March 31, 2024
—	—	—	—	3.6	24.3	15.9	27.4	-11.8	22.1	13.2	Fund Return %
											Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	11.3	17.1	10.1	10.5	12.9	9.8	—
Benchmark	13.2	29.1	13.7	13.8	19.8	15.0	—

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2024



Top 10 Holdings	% Assets
Chubb Ltd	1.2
Insight Enterprises Inc	1.2
Marsh & McLennan Companies Inc	1.2
Regeneron Pharmaceuticals Inc	1.2
Eli Lilly and Co	1.1
Visa Inc Class A	1.1
Microsoft Corp	1.1
Cencora Inc	1.1
T-Mobile US Inc	1.1
Cboe Global Markets Inc	1.1
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	135
Total Number of Stock Holdings	130
Total Number of Bond Holdings	0

Top Five Countries	% Assets
United States	98.1
Switzerland	1.5
Canada	0.4
United Kingdom	0.0

Global Equity Sectors	% Equity
Utilities	3.1
Energy	3.4
Financials	18.5
Materials	1.7
Consumer Discretionary	5.9
Consumer Staples	14.8
Communication Services	3.6
Industrials	10.7
Health Care	21.1
Information Technology	17.2
Real Estate	0.0
Unclassified	0.0