

# Desjardins Global Equity (Lazard) Fund

**Fund Category**  
Global Equity

## General Information

Fund Code 357/0357  
Fund Inception March 2022  
Underlying Inception July 2018  
Fund Assets (\$Mil) 81.29  
Underlying Assets (\$Mil) 1,254.75

Fund Company Desjardins Investments Inc  
Underlying Fund Desjardins Global Equity A

## Volatility Analysis



## Investment Objective

This fund targets an annualized return at least 2.00% higher than that of the MSCI All Country World Net Index, over four-year moving periods.

## Benchmark

MSCI All Country World Net

## Investment Strategy

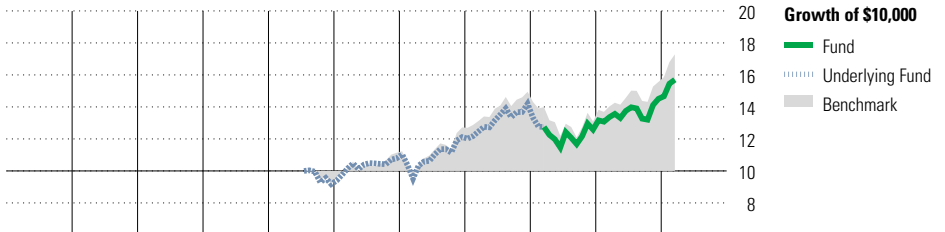
This fund, actively managed, aims to provide long-term capital appreciation by investing primarily in equity securities of companies located throughout the world, including emerging markets. The manager relies on a rigorous fundamental analysis and favours a bottom-up investment strategy that focuses on the financial profitability of corporations, as well as on its sustainability and its impact on the corporations' valuation.

## Notes

The underlying fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

Sub-advisor:  
Lazard Asset Management

## Performance Analysis as of March 31, 2024



| Quartile             |      |      |      |      |      |      |      |       |      |      |               |
|----------------------|------|------|------|------|------|------|------|-------|------|------|---------------|
| 2014                 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022  | 2023 | YTD  | Calendar Year |
| as at March 31, 2024 |      |      |      |      |      |      |      |       |      |      |               |
| —                    | —    | —    | —    | —    | 17.6 | 12.3 | 17.2 | -12.9 | 15.3 | 8.2  | Fund Return % |
| —                    | —    | —    | —    | —    | 20.2 | 14.2 | 17.5 | -12.4 | 18.9 | 11.0 | Benchmark %   |

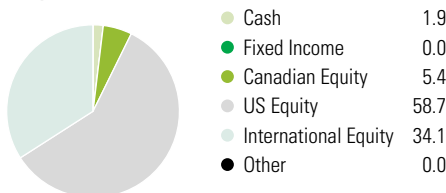
| Annualized Returns % | 3 Mth | 1 Yr | 2 Yr | 3 Yr | 4 Yr | 5 Yr | 10 Yr |
|----------------------|-------|------|------|------|------|------|-------|
| Fund                 | 8.2   | 17.5 | 11.0 | 6.4  | 12.1 | 8.1  | —     |
| Benchmark            | 11.0  | 23.2 | 11.2 | 9.6  | 15.8 | 11.2 | —     |

Underlying Fund Performance

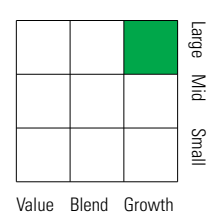
**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2024

### Composition



### Equity Style



### Market Cap

| Market Cap | %    |
|------------|------|
| Giant      | 37.0 |
| Large      | 49.4 |
| Medium     | 13.6 |
| Small      | 0.0  |
| Micro      | 0.0  |

### Top 10 Holdings

| Top 10 Holdings                          | % Assets |
|--|----------|
| Microsoft Corp                           | 5.0      |
| Alphabet Inc Class A                     | 4.1      |
| Amazon.com Inc                           | 3.8      |
| Accenture PLC Class A                    | 2.5      |
| RELX PLC                                 | 2.4      |
| Booz Allen Hamilton Holding Corp Class A | 2.4      |
| Taiwan Semiconductor Manufacturing ADR   | 2.3      |
| Thermo Fisher Scientific Inc             | 2.2      |
| Visa Inc Class A                         | 2.2      |
| IQVIA Holdings Inc                       | 2.1      |
| Total Number of Portfolio Holdings       | 3        |
| Total Number of Underlying Holdings      | 71       |
| Total Number of Stock Holdings           | 66       |
| Total Number of Bond Holdings            | 0        |

### Top Five Countries

| Top Five Countries | % Assets |
|--------------------|----------|
| United States      | 59.8     |
| United Kingdom     | 6.6      |
| Canada             | 5.5      |
| Netherlands        | 5.0      |
| France             | 4.3      |

### Global Equity Sectors

| Global Equity Sectors  | % Equity |
|------------------------|----------|
| Utilities              | 0.0      |
| Energy                 | 0.0      |
| Financials             | 17.2     |
| Materials              | 0.9      |
| Consumer Discretionary | 12.7     |
| Consumer Staples       | 10.6     |
| Communication Services | 7.2      |
| Industrials            | 18.7     |
| Health Care            | 11.8     |
| Information Technology | 20.9     |
| Real Estate            | 0.0      |
| Unclassified           | 0.0      |