# **Progression 75/25**

Fund Category

Canadian Equity Balanced

| General Information                     |                |
|---|----------------|
| Fund Code                               | 403/409        |
| Fund Inception                          | September 2002 |
| Fund Assets (\$Mil)                     | 653.12         |
|   |                |
| ••••••••••••••••••••••••••••••••••••••• |                |

# **Volatility Analysis**

Fund Company



Multi-Manager

# **Investment Objective**

This Fund targets an annualized return higher than that of the combined benchmarks hereinafter, over four-year moving periods.

### Benchmark

7.5% Bloomberg Barclays Multiverse Hedged, 17.5% FTSE Canada Universe Bond, 18.75% MSCI Canada Net, 56.25% MSCI All Country World ex Canada IMI Net

# **Investor Profile**

This Fund is composed of a portfolio of underlying funds that emphasizes capital growth over the long-term while maintaining a certain degree of stability. It invests in a wide array of pooled funds, with an allocation heavily tilted towards growth-oriented funds compared to fixed income funds. The Fund is intended for investors who have a growth profile and high risk tolerance.

## Notes

The name of the fund was changed from "Multimanagement" to "Progression" on January 3, 2022. The benchmark was last changed on April 1st, 2019. The fund's target asset class allocation was modified on September 18, 2015. Prior to this date, the target was 65% in equities and 35% in fixed income. The fund's composition was last changed on May 31, 2023.

BlackRock® is a registered trademark of BlackRock, Inc. Used under license.



**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

6.9

6.4

11.6

8.0

7.7

16.0

### Portfolio Analysis as of March 31, 2024

Benchmark



7.0

| Top Five Countries                       | % Assets    |
|--|-------------|
| United States                            | 47.4        |
| Canada<br>Japan                          | 23.5<br>5.0 |
|  |             |
| China                                    | 2.2         |
| Top 10 Holdings                          | % Assets    |
| Microsoft Corp                           | 2.0         |
| Apple Inc                                | 1.2         |
| NVIDIA Corp                              | 1.1         |
| Amazon.com Inc                           | 1.0         |
| Pimco Priv Income Fd Offshore Feeder I L | 0.8         |
| Royal Bank of Canada                     | 0.8         |
| Dexus Diversified Infrastructure Trust   | 0.7         |
| Franklin Global Real Estate A(acc)USD    | 0.7         |
| Meta Platforms Inc Class A               | 0.7         |
| The Toronto-Dominion Bank                | 0.7         |
| Total Number of Portfolio Holdings       | 24          |
| Total Number of Underlying Holdings      | 10,457      |
| Total Number of Stock Holdings           | 7,188       |
| Total Number of Bond Holdings            | 2,468       |

| Target Composition                           | % Assets |
|--|----------|
| Multi-Manager Private Credit                 | 2.0      |
| DGIA Bond                                    | 4.1      |
| AlphaFixe Bond                               | 4.1      |
| CC&L Bond                                    | 4.1      |
| Desjardins Global Bond                       | 10.6     |
| CC&L Canadian Equity Growth                  | 6.6      |
| Beutel Goodman Fundamental Canadian Equity   | 4.7      |
| Fiera Canadian Equity                        | 3.3      |
| Fidelity Canadian Low Volatility Equity      | 1.9      |
| DFS BlackRock® US Equity Index               | 18.9     |
| DFS BlackRock® MSCI EAFE Equity Index        | 7.6      |
| Fidelity U.S. Low Volatility Equity          | 2.5      |
| Fidelity International Low Volatility Equity | 1.0      |
| Mondrian Global Equity                       | 2.9      |
| Fiera Global Equity                          | 2.4      |
| Baillie Gifford Global Equity                | 2.2      |
| Desjardins Global Equity                     | 2.2      |
| Desjardins Global Small Cap Equity           | 3.0      |
| Global Alpha Global Small Cap Equity         | 4.5      |
| DFS BlackRock® MSCI Emerging Markets Index   |          |
| DFS Multi-Manager Emerging Markets           | 2.8      |
| Franklin Templeton Global Real Asset         | 6.0      |
| Top Five Global Equity Sectors               | % Equity |
| Information Technology                       | 18.3     |
| Financials                                   | 18.3     |
| Industrials                                  | 13.2     |
| Consumer Discretionary                       | 10.2     |
| Health Care                                  | 9.1      |
|  |          |

# Performance Analysis as of March 31, 2024



