

Progression 90/10

Fund Category

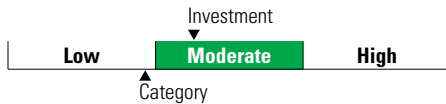
Canadian Equity Balanced

General Information

Fund Code 404/410
Fund Inception September 2002
Fund Assets (\$Mil) 879.39

Fund Company Multi-Manager

Volatility Analysis



Investment Objective

This Fund targets an annualized return higher than that of the combined benchmarks hereinafter, over four-year moving periods.

Benchmark

3% Bloomberg Barclays Multiverse Hedged, 7% FTSE Canada Universe Bond, 22.5% MSCI Canada Net, 67.5% MSCI All Country World ex Canada IMI Net

Investor Profile

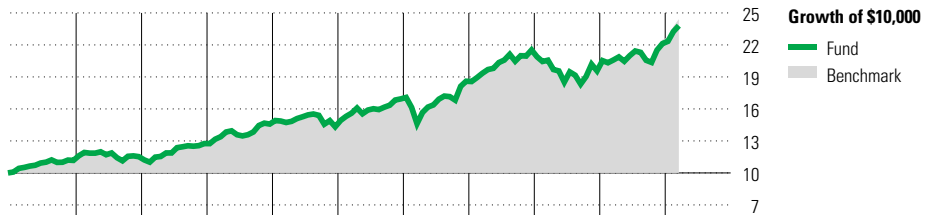
This Fund is composed of a portfolio of underlying funds that emphasizes strong capital growth over the long-term. It invests in a wide array of pooled funds, with an allocation very heavily tilted towards growth-oriented funds compared to fixed income funds. The Fund is intended for investors who have an aggressive profile and very high risk tolerance.

Notes

The name of the fund was changed from "Multi-management" to "Progression" on January 3, 2022. The benchmark was last changed on April 1st, 2019. The fund's target asset class allocation was modified on September 18, 2015. Prior to this date, the target was 80% in equities and 20% in fixed income. The fund's composition was last changed on May 31, 2023.

BlackRock® is a registered trademark of BlackRock, Inc. Used under license.

Performance Analysis as of March 31, 2024



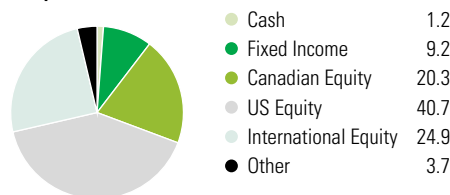
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
Fund Return %	11.7	3.1	10.7	14.3	-1.8	18.2	9.8	15.8	-9.1	13.1	7.6	as at March 31, 2024
Benchmark %	11.2	5.2	9.4	13.0	-2.7	19.0	11.5	16.7	-11.1	16.0	8.6	Calendar Year

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.6	15.6	7.6	7.1	13.0	8.8	8.5
Benchmark	8.6	18.9	8.3	8.0	14.2	9.5	8.8

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2024

Composition



Target Composition

Category	% Assets
Multi-Manager Private Credit	0.8
DGIA Bond	1.6
AlphaFixe Bond	1.6
CC&L Bond	1.6
Desjardins Global Bond	4.3
CC&L Canadian Equity Growth	8.0
Beutel Goodman Fundamental Canadian Equity	5.7
Fiera Canadian Equity	4.0
Fidelity Canadian Low Volatility Equity	2.3
DFS BlackRock® US Equity Index	22.6
DFS BlackRock® MSCI EAFE Equity Index	9.2
Fidelity U.S. Low Volatility Equity	2.9
Fidelity International Low Volatility Equity	1.2
Mondrian Global Equity	3.5
Fiera Global Equity	2.9
Baillie Gifford Global Equity	2.6
Desjardins Global Equity	2.6
Desjardins Global Small Cap Equity	3.7
Global Alpha Global Small Cap Equity	5.4
DFS BlackRock® MSCI Emerging Markets Index	3.3
DFS Multi-Manager Emerging Markets	3.3
Franklin Templeton Global Real Asset	7.2

Top Five Countries

Country	% Assets
United States	47.3
Canada	23.7
Japan	5.0
United Kingdom	3.0
China	2.2

Top 10 Holdings

Company	% Assets
Microsoft Corp	2.3
Apple Inc	1.4
NVIDIA Corp	1.3
Amazon.com Inc	1.2
Royal Bank of Canada	0.9
Dexus Diversified Infrastructure Trust	0.8
Franklin Global Real Estate A(acc)USD	0.8
The Toronto-Dominion Bank	0.8
Meta Platforms Inc Class A	0.8
Alphabet Inc Class A	0.8
Total Number of Portfolio Holdings	24
Total Number of Underlying Holdings	10,457
Total Number of Stock Holdings	7,188
Total Number of Bond Holdings	2,468

Top Five Global Equity Sectors

Sector	% Equity
Financials	18.3
Information Technology	18.2
Industrials	13.2
Consumer Discretionary	10.1
Health Care	9.1