

Baillie Gifford Emerging Markets Fund

Fund Category
Emerging Markets Equity

General Information

Fund Code	606/0606
Fund Inception	January 2021
Underlying Inception	December 2000
Fund Assets (\$Mil)	54.13
Underlying Assets (\$Mil)	666.72
Fund Company	Baillie Gifford & Co Limited.
Underlying Fund	Baillie Gifford Emerging Markets

Volatility Analysis



Investment Objective

This fund targets an annualized return at least 3.00% higher than that of the MSCI Emerging Markets Net Index, expressed in Canadian dollars, over four-year moving periods.

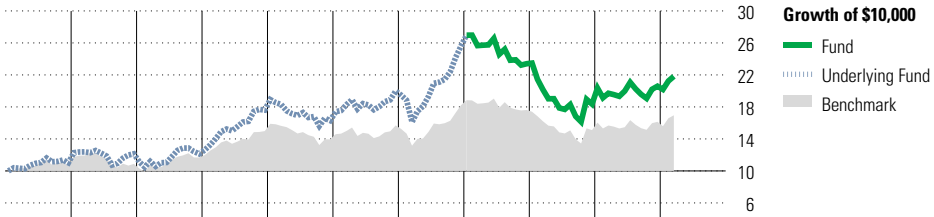
Benchmark

MSCI Emerging Markets Net

Investment Strategy

This fund, actively managed, aims to produce capital growth over the long term by investing primarily in emerging market equities. The fund's strategy favours businesses which can grow sustainably, significantly increasing their earnings and cash flow over a long-term time frame.

Performance Analysis as of March 31, 2024



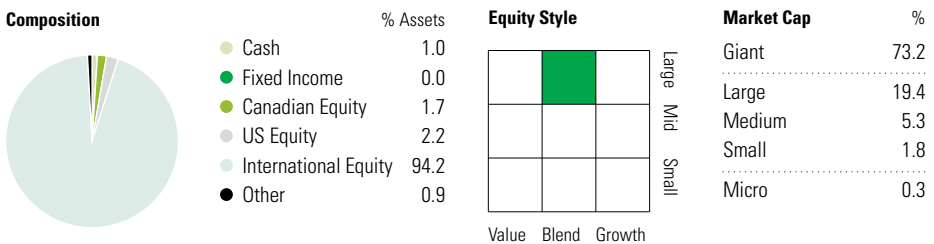
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
Fund	10.2	10.2	-0.1	45.2	-7.5	22.7	28.3	-8.8	-21.5	12.2	6.0	as at March 31, 2024
Underlying Fund	6.6	2.0	7.3	28.3	-6.9	12.4	16.2	-3.4	-14.3	6.9	5.1	Fund Return %
Benchmark												Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	6.0	10.7	4.0	-5.3	7.9	3.6	7.8
Benchmark	5.1	8.1	2.3	-2.7	6.6	2.5	5.1

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of March 31, 2024



Top 10 Holdings	% Assets	Top Five Countries	% Assets
Taiwan Semiconductor Manufacturing	10.5	China	23.6
Samsung Electronics Co Ltd	6.2	South Korea	15.8
Petroleo Brasileiro SA Petrobras ADR	4.4	Taiwan	15.1
MercadoLibre Inc	4.1	India	13.7
Reliance Industries Ltd	4.0	Brazil	13.4
Tencent Holdings Ltd	3.3		
SK Hynix Inc	3.2		
Alibaba Group Holding Ltd Ord	2.9		
HDFC Bank Ltd	2.8		
PT Bank Rakyat Indonesia (Persero) Tbk R	2.2		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	70		
Total Number of Stock Holdings	66		
Total Number of Bond Holdings	0		

Global Equity Sectors	% Equity
Utilities	0.0
Energy	11.3
Financials	17.1
Materials	5.4
Consumer Discretionary	18.7
Consumer Staples	4.0
Communication Services	7.5
Industrials	2.0
Health Care	0.8
Information Technology	32.3
Real Estate	0.9
Unclassified	0.0