

# Desjardins SocieTerra Positive Change (Baillie Gifford) Fund

**Fund Category**  
Global Equity

## General Information

Fund Code	616/0616
Fund Inception	September 2022
Underlying Inception	July 2018
Fund Assets (\$Mil)	25.41
Underlying Assets (\$Mil)	332.53
Fund Company	Desjardins Financial Security
Underlying Fund	Desjardins SocieTerra Positive Change I

## Volatility Analysis

Low	Moderate	High
Category		

## Investment Objective

This fund targets an annualized return at least 2.00% higher than that of the MSCI All Country World Net Index, over four-year moving periods.

## Benchmark

MSCI All Country World Net

## Investment Strategy

This fund, actively managed, aims to provide long-term capital appreciation by investing primarily in equity securities of companies located anywhere in the world, including emerging markets, whose products and services or conduct help to build a more sustainable world for future generations. The sub-manager applies a fundamental, growth-oriented approach by selecting corporations that are able to show strong profit growth and that face critical challenges in a wide range of fields, including social inclusion and education, resource needs and the environment, health and quality of life as well as the fight against poverty.

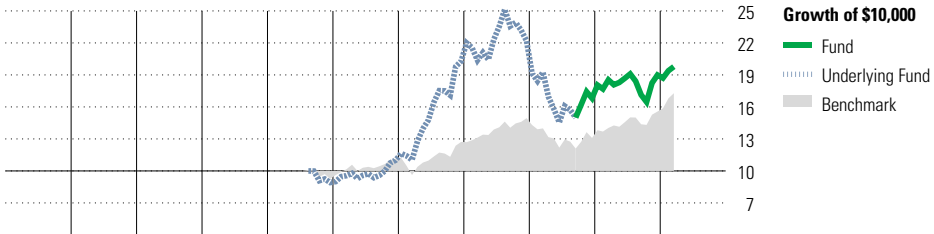
## Notes

The underlying fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

Sub-advisor:

Baillie Gifford Overseas Limited

## Performance Analysis as of March 31, 2024



Quartile											
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Calendar Year
—	—	—	—	—	—	—	—	—	—	—	as at March 31, 2024
—	—	—	—	—	—	—	—	—	—	—	Fund Return %
—	—	—	—	—	—	—	—	—	—	—	Benchmark %

Annualized Returns %	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.1	6.7	1.4	-1.0	15.7	15.7	—
Benchmark	11.0	23.2	11.2	9.6	15.8	11.2	—

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of March 31, 2024

Composition	% Assets	Equity Style	Market Cap	%
Cash	1.1	Value	Giant	39.1
Fixed Income	0.0	Blend	Large	25.4
Canadian Equity	1.0	Growth	Medium	22.9
US Equity	50.1		Small	10.3
International Equity	47.8		Micro	2.3
Other	0.0			

Top 10 Holdings	% Assets	Top Five Countries	% Assets
Taiwan Semiconductor Manufacturing	8.1	United States	50.7
ASML Holding NV	8.1	Brazil	11.3
MercadoLibre Inc	6.3	Netherlands	8.2
DexCom Inc	5.5	Taiwan	7.7
PT Bank Rakyat Indonesia (Persero) Tbk R	5.0	Indonesia	5.3
Shopify Inc Reg Shs -A- Subord Vtg	4.9		
Xylem Inc	4.7		
Moderna Inc	4.7		
Deere & Co	4.5		
Nu Holdings Ltd Ordinary Shares Class A	4.1		

Global Equity Sectors	% Equity
Utilities	0.0
Energy	0.0
Financials	17.6
Materials	8.4
Consumer Discretionary	16.9
Consumer Staples	0.0
Communication Services	0.3
Industrials	11.2
Health Care	20.5
Information Technology	25.1
Real Estate	0.0
Unclassified	0.0